

# Financial Concepts for Managers:

## Course Synopsis

Financial Concepts for Managers equips professionals with the essential financial knowledge to make informed and effective business decisions. Covering key topics such as financial analysis, budgeting, cash flow management, financial forecasting & performance metrics, this course enables managers to interpret critical financial statements and assess their organisation's financial health. By applying these concepts to real-world scenarios, participants will develop the skills to make data-driven decisions which enhance profitability, control costs and drive business growth.

For participants, the course strengthens career prospects by building financial literacy, improving decision-making capabilities, and increasing confidence in managing financial matters. Managers will be better equipped to collaborate with finance teams & contribute to strategic goals.

For employers, the course ensures that managers can align business strategies with financial objectives, optimise resource allocation, and drive long-term financial success. Ultimately, this course fosters a financially informed and strategic management team that improves organisational performance and reduces risk.

## Upon successful completion of this course, participants will be able to:

- Understand key financial concepts like financial analysis, budgeting, and cash flow management.
- Develop skills to interpret and analyse financial statements, including balance sheets and income statements.
- Gain practical knowledge in financial forecasting and performance metrics for decision-making.
- Learn to apply financial principles to optimise resources and drive business growth.
- Improve collaboration with finance teams and communicate financial data effectively.
- Build confidence in managing financial risks and identifying cost-control opportunities.
- Align financial strategies with organisational goals to contribute to long-term success.

The target audience for Financial Concepts for Managers includes:

- Mid-level and Senior Managers;
- Team Leaders and Department Heads;
- Project Managers;
- Entrepreneurs and Small Business Owners;
- HR Managers and People Managers; and
- Business Consultants and Advisors.

This course is ideal for anyone in a managerial or leadership position looking to enhance their financial literacy and improve their ability to make strategic, financially sound decisions.

## Course duration: 1 day

(May be scaled up to 2 days, through the inclusion of additional context-specific skills development activities.)

